



Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
General Government Operations, and Youth Development
I Mina'trentai Tres Na Liheslaturan Guåhan | 33rd Guam Legislature



JAN 08 2016

The Honorable Judith T. Won Pat, Ed.D.
Speaker
I Mina'trentai Tres na Liheslaturan Guåhan
155 Hesler Place
Hagatna, Guam 96910

VIA: The Honorable Rory J. Respicio *Rory Respicio*
Chairman
Committee on Rules, Federal, Foreign & Micronesia Affairs,
Human & Natural Resources, Election Reform, and Capitol District

2016 JAN - 08 PM 3:43
[Handwritten signature]

RE: Committee Report on Bill No. 208-33 (LS)

Dear Speaker Won Pat,

Håfa adai! Transmitted herewith is the Committee Report on **Bill No. 208-33 (LS)** – “AN ACT TO *AMEND* § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM’S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.”

Committee votes are as follows:

- 8 TO DO PASS
- _____ TO NOT PASS
- _____ TO REPORT OUT ONLY
- _____ TO ABSTAIN
- _____ TO PLACE IN INACTIVE FILE

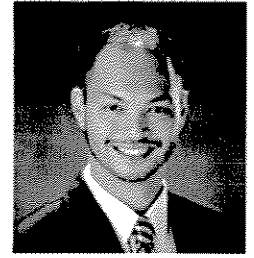
Respectfully,

[Handwritten signature of Michael F.Q. San Nicolas]
MICHAEL F.Q. SAN NICOLAS



Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
General Government Operations, and Youth Development
I Mina'trentai Tres Na Liheslaturan Guåhan | 33rd Guam Legislature



COMMITTEE REPORT

Bill No. 208-33 (LS)

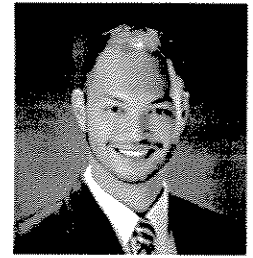
Introduced by Judith T. Won Pat, Ed.D.

“AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM’S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.”



Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
General Government Operations, and Youth Development
I Mina'trentai Tres Na Liheslaturan Guåhan | 33rd Guam Legislature



JAN 08 2016

MEMORANDUM

TO: All Members
Committee on Finance & Taxation, General
Government Operations, and Youth Development

RE: **Committee Report on Bill No. 208-33 (LS)**

Håfa adai! Transmitted herewith is the Committee Report on **Bill No. 208-33 (LS)** – “AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM’S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.”

This report includes the following:

- Vote Sheet
- Report Digest
- Copy of Bill No. 208-33 (LS), as Introduced
- Public Hearing Sign-in Sheet
- Written Testimonies
- Fiscal Note Request
- Copy of COR Referral of Bill No. 208-33 (LS)
- Notices of Public Hearing
- Copy of the Public Hearing Agenda

Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact my office.

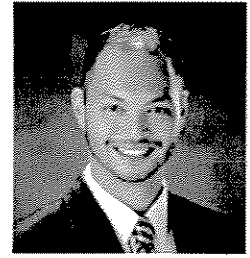
Respectfully,


MICHAEL F.Q. SAN NICOLAS



Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
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COMMITTEE VOTE SHEET

Bill No. 208-33 (LS) – “AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM’S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.”

	SIGNATURE	TO DO PASS	TO NOT PASS	TO REPORT OUT ONLY	TO ABSTAIN	TO PLACE IN INACTIVE FILE
Senator Michael F.Q. San Nicolas Chairman		✓				
Senator Mary C. Torres Vice Chairman		✓				
Speaker Judith T. Won Pat, Ed.D. Member		✓				
Vice Speaker Benjamin J.F. Cruz Member						
Senator Tina R. Muña Barnes Member						
Senator Rory J. Respicio Member		my 1-8-16				
Senator Thomas C. Ada Member		✓				
Senator Dennis G. Rodriguez, Jr. Member		1/8/16				
Senator Frank B. Aguon, Jr. Member		✓				
Senator Nerissa B. Underwood, Ph.D. Member		1/8/16				
Senator James V. Espaldon Member						



Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
General Government Operations, and Youth Development
I Mina'trentai Tres Na Liheslaturan Guåhan | 33rd Guam Legislature



COMMITTEE REPORT DIGEST

I. OVERVIEW

Bill No. 208-33 (LS) was introduced on November 16, 2015, by Speaker Judith Won Pat. The bill was subsequently referred by the Committee on Rules to the Committee on Finance & Taxation, General Government Operations, and Youth Development on November 16, 2015.

The Committee on Finance & Taxation, General Government Operations, and Youth Development held a public hearing on November 25, 2015, in *I Liheslatura's* Public Hearing Room. Among the items on the hearing agenda was Bill No. 208-33 (LS). The hearing convened at 2:06 p.m. and was adjourned at 2:40 p.m.

Public Notice Requirements

Public Hearing notices were disseminated via electronic mail to all senators and all main media broadcasting outlets on November 17, 2015, and again on November 23, 2015. Notice was also posted on *I Liheslatura's* website beginning on November 17, 2015.

Senators Present

Senator Mary C. Torres, Committee Vice Chairwoman
Speaker Judith T. Won Pat, Ed.D., Committee Member
Vice Speaker Benjamin J.F. Cruz, Committee Member
Senator Nerissa B. Underwood, Ph.D., Committee Member

Oral Testimony

None

Written Testimony

Richard Inman, Chairman, Guam Education Financing Foundation
Glenda Carter

II. TESTIMONY & DISCUSSION

Vice Chairwoman Mary Torres read the title of Bill No. 208-33 (LS) and yielded the floor to Speaker Judith Won Pat, the bill's primary sponsor, for an opening statement.

Speaker Won Pat explained the intent of Bill No. 208-33. She stated that the bill would amend recently passed legislation in which the provisions inadvertently prohibited refinancing of education certificates to potential investors because interest rates may be greater or less than the rate specified in the law. Speaker Won Pat mentioned that representatives of the Guam Education Financing Foundation recommended removing that provision because interest rates have a tendency to fluctuate during the duration of the projects and the current language would prevent refunding from taking place. The Foundation stated that there is another provision in the law that would already ensure a minimal level of savings for the government of Guam.

Vice Chairwoman Torres stated that the Committee did receive written testimony in support of the legislation. With the absence of any individuals present to testify, Vice Chairwoman Torres adjourned the hearing.


III. FINDINGS AND RECOMMENDATIONS

The Committee on Finance & Taxation, General Government Operations, and Youth Development hereby reports out Bill No. 208-33 (LS), with the recommendation TO DO PASS.

I MINA'TRENTAI TRES NA LIHESLATURAN GUÁHAN
2015 (FIRST) Regular Session

Bill No. 208-33 (LS)

Introduced by:

Judith T. Won Pat, Ed.D. 

AN ACT TO *AMEND* § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.

2015 NOV 16 PM 09:13 

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** § 58104 of Chapter 58, Division 5, Title 5, Guam Code
3 Annotated, is hereby *amended* to read as follows:

4
5 **“§ 58104. Authorization to Enter into Long-Term Leases.**

6 For the purpose of facilitating the refinancing of the design,
7 construction and maintenance of an existing Education Facility or existing
8 Education Facilities encompassed by this Act, the government of Guam or
9 an Education Agency, as the case may be, is authorized to lease under

1 existing contracts and/or existing amendments thereto, if required, to the
2 Contractor, subject to legislative approval, sufficient government of Guam
3 real property, to include, but *not* be limited to, Chamorro Land Trust
4 Commission property and Guam Ancestral Lands Commission property, on
5 which to construct, convert or rehabilitate an Education Facility; provided,
6 such property is in the inventory of the Education Agency. The location of
7 the property may be at the site of an existing Education Facility under the
8 control of an Education Agency, which may be converted, rehabilitated or
9 demolished and rebuilt under the provisions of this Act.

10 Any lease of property pursuant to this Act will be for a period
11 mutually agreed upon between the Education Agency and the Contractor as
12 may be reasonably necessary to amortize over the Lease-Back period of the
13 Contract, the costs associated with the financing, design, construction and
14 maintenance of the Education Facility, and in no event shall such period
15 exceed thirty (30) years from the date of commencement of the Lease-Back
16 period; and provided further, that with respect to leases of property for the
17 sole purpose of refinancing the prior design, construction and maintenance
18 of an existing Education Facility or existing Education Facilities: (1) any
19 leases and/or amendments to such leases entered into for such purposes *shall*
20 *not* extend the original Lease-Back period relating to such prior design,
21 construction and maintenance of an existing Education Facility or existing
22 Education Facilities of any original leases applied to finance such prior
23 design, construction and maintenance of an existing Education Facility or
24 existing Education Facilities; (2) with respect to any existing leases and/or
25 existing amendments to leases that have the effect of refinancing the
26 government's obligations with respect to the Guam Education Financing
27 Foundation Certificates of Participation Series 2006 and 2008 (2006 and

1 2008 Certificates), all obligations of the government to pay debt service with
2 respect to the 2006 and 2008 Certificates being refinanced *shall* be
3 discharged concurrently with the execution of the leases and/or amendments
4 to leases entered into for such refinancing purpose, and thereafter any
5 remaining debt service on the refunded 2006 and 2008 Certificates *shall* be
6 payable solely from and secured solely by a refunding escrow established for
7 such purpose; (3) the present value in the aggregate of debt service with
8 respect to the government's obligations with respect to such new leases or
9 amendments to leases *shall* be at least two percent (2%) less than the present
10 value in the aggregate of debt service on the refunded 2006 and 2008
11 Certificates, using the yield on the refunding bonds as the discount rate; and
12 (4) no increase in the amount of outstanding "public indebtedness" as that
13 term is used in 48 USC 1423a (§11 of the Organic Act of Guam) shall result
14 from the execution of any such existing leases and/or existing amendments
15 to leases; ~~and (5) any refinancing of such Certificates of Participation shall~~
16 ~~bear interest at such rates and be sold for such price or prices as shall result~~
17 ~~in a yield to the certificate holders that does not exceed three percent (3%)~~
18 ~~per annum.~~

19 The Contractor *shall* lease back to the Education Agency the property
20 for the Lease-Back period. Upon the expiration of the Lease and the Lease-
21 Back periods and the fulfillment of the terms and conditions of the Lease-
22 Back by the Education Agency, the property and the existing Education
23 Facility or existing Education Facilities *shall* become the property of the
24 Education Agency, and the Contractor *shall* have no further right, title or
25 interest in the property or the existing Education Facility or existing
26 Education Facilities."



3060 Peachtree Road . Suite 1700 . Atlanta, GA 30305

office 404 . 504 . 2772 fax 404 . 504 . 2790

November 14, 2015

The Honorable Judith T. Won Pat, Ed.D
Speaker
I Lehislaturan Guahan
Hagatna, Guam

Dear Madam Speaker:

Thank you for your time to meet and discuss the recently passed Bill No. 174-33. This bill authorizes the refunding of the Series 2006 and Series 2008 Guam Education Financing Foundation Certificates of Participation provided a minimum of 2% or approximately \$1,000,000 of present value savings can be achieved as a result of the refinancing.

I am writing to you for your consideration in making one revision to the Bill as passed. Specifically, item (5) of the third paragraph of Section 58104 should be removed because as written this language prohibits the certificates from being marketed to investors. In the current interest rate environment some of the certificates will carry a yield to certificate holders less than 3% and some longer maturities will carry a yield in excess of 3%. This provision prevents any maturity from carrying a yield in excess of 3% which effectively means that in the current market the refunding can not proceed. If the intent was to ensure a minimal level of savings to the Government of Guam then I believe item (3) of that same section provides this assurance.

It can take four to six weeks in order to prepare all of the financing documents necessary to market the certificates to investors. Therefore, in order to provide GEDA and the underwriter with the maximum flexibility to access the market early next year *I Lehislaturan Guahan's* consideration of the above revision in either the November or December legislative session is requested. The bond market is very sensitive to the Federal Reserve's interest rate policy changes so being in a position to take advantage of a favorable market early next year is recommended.

Again, thank you for your time, and please do not hesitate to reach out to me if I can answer any questions. My direct line is (404) 504-2766 and mobile number is (404) 285-3843.

Sincerely,

Richard B. Inman, Jr.
Chairman

November 25, 2015

Senator Michael F.Q. San Nicolas
Chairman of the Committee on Finance & Taxation
General Government Operations and Youth Development

Dear Honorable Senators,

I'm Glenda, currently a senior student in the University of Guam and a member of Social Work Student Alliance. I am writing with you today to express my opinion and to support the amendment of 58104 Chapter 58, Division 5, Title 5, Guam Code Annotated, Bill No. 208-33 (LS) introduced by Speaker Judith T. Won Pat, Ed.D.

Bill No. 208-33 Section 1, Line 5 Section 58104 stated in regards to "Authorization to Enter into Long-term Lease." I totally support the amendment of this bill for "the financing, design, construction and rehabilitation of the education facility, according to the needs of the Education Agency". Education is a fundamental children's right therefore, it is essential to ensure that all are able to understand their own potential. The purpose of education is to give children the necessary skills and values to improve their quality of life.

Thank you and happy Thanksgiving.

Very respectfully,
Glenda Carter



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com
E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Thomas C. Ada
VICE CHAIRPERSON
ASSISTANT MAJORITY LEADER

Speaker
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Member

Vice-Speaker
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Frank Blas Aguon, Jr.
Member

Senator
Michael F.Q. San Nicolas
Member

Senator
Nerissa Bretania Underwood
Member

V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

November 18, 2015

VIA E-MAIL

joey.calvo@bbmr.guam.gov

Jose S. Calvo
Director
Bureau of Budget & Management Research
P.O. Box 2950
Hagåtña, Guam 96910

RE: Request for Fiscal Note – Bill No. 208-33(LS)

Hafa Adai Mr. Calvo:

Transmitted herewith is a listing of *I Mina'trentai Tres Na Liheslaturan Guåhan's* most recently introduced bill. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal note for the referenced bill.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,

Senator Rory J. Respicio
Chairperson of the Committee on Rules

Attachment (1)

Cc: Clerk of the Legislature

Bill No.	Sponsor	Title
208-33 (LS)	Judith T. Won Pat, Ed.D.	AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.



COMMITTEE ON RULES

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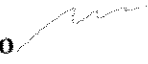
V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

December 18, 2015

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 
Majority Leader & Rules Chair

Subject: Fiscal Notes and Fiscal Notes Waivers

2015 DEC 19 AM 10:58


Hafa Adai!

Attached please find the fiscal notes and fiscal note waivers for the bill numbers listed below. Please note that the fiscal notes and fiscal note waivers are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 147-33(COR)
- Bill No. 198-33(LS)
- Bill No. 206-33(COR)
- Bill No. 207-33(COR)
- Bill No. 208-33(LS)
- Bill No. 210-33(COR)

FISCAL NOTES WAIVERS:

- Bill No. 187-33(COR)
- Bill No. 209-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

Bureau of Budget & Management Research
Fiscal Note of Bill No. 208-33 (L.S)

AN ACT TO AMEND §58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH THE RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Department of Education (GDOE)	Dept./Agency Head: Jon J.P. Fernandez, Superintendent
Department's General Fund (GF) appropriation(s) to date: FY16 Revenues (\$214,204,302); FY17 Advanced (\$1,500,000)	215,704,302
Department's Other Fund (Specify) appropriation(s) to date: Territorial Educational Facilities Fund (\$10,722,934); Public Library Resources Fund (\$871,983); Healthy Futures Fund (\$891,754); School Lunch/Child Nutritional Meal Reimbursement Fund (\$11,164,309)	23,650,980
Total Department/Agency Appropriation(s) to date:	\$239,355,282

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X/ No
 If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X/ N/A / / Yes / / No
 If no, what is the additional amount required? \$ _____ / X/ N/A
- Does the Bill establish a new program/agency? / / Yes / X/ No
 If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes / X/ No
 Is there a federal mandate to establish the program/agency? / / Yes / X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes / X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / / No
 / / Requested agency comments not received by due date / / Other:

Analyst: 	Date: 1/25/15	Director: 	Date: DEC 16 2015
William P. Zaidman, BMA Supvr.		Jose S. Calvo, Director	

Footnotes: 1/
 According to information received from the Guam Economic Development Authority (GEDA), the amendment in Bill 208-33 will allow the refinancing to move forward. The refinancing will result in the Certification of Participation's (COP's) having an average interest rate of 3%. The 3% cap in Public Law 33-94 (formerly Bill 174-33 COR) will not allow for a successful sale as the longer term 5-10 year bonds will more than likely be a little more than 3%. The GEDA notes that the cap of 3% was added to the bill by the legislative Committee. When Bill 174-33 (COR) had its public hearing, it did not have the 3% cap.



COMMITTEE ON RULES

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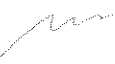
Mary C. Torres
MINORITY MEMBER

November 16, 2015

MEMORANDUM

To: Rennae Meno
Clerk of the Legislature

Attorney Therese M. Terlaje
Legislative Legal Counsel

From: Senator Rory J. Respicio 
Chairperson, Committee on Rules

Subject: Referral of Bill No. 208-33(LS)

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 208-33(LS)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Tres Na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
208-33 (LS)	Judith T. Won Pat, Ed.D.	AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.	11/16/15 10:13 a.m.	11/16/15	Committee on Finance and Taxation, General Government Operations and Youth Development			



Senator Michael San Nicolas <senatorsannicolas@gmail.com>

First Public Notice - November 25, 2015 Public Hearing

Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Tue, Nov 17, 2015 at 2:31 PM

To: Senator Michael San Nicolas <senatorsannicolas@gmail.com>

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FIRST PUBLIC NOTICE

FOR IMMEDIATE RELEASE

November 17, 2015

In accordance with the Open Government Law, relative to notices for public meetings, please be advised that Senator Michael F.Q. San Nicolas, Chairman of the Committee on Finance & Taxation, General Government Operations, and Youth Development, will convene a public hearing on **Wednesday November 25, 2015** beginning at **2:00 p.m.**, in *Liheslaturan Guåhan's* Public Hearing Room, on the following items:

Bill No. 187-33 (COR), introduced by Vice Speaker Benjamin J. Cruz: AN ACT TO AMEND CHAPTER 35, TITLE 22 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE GUAM ACCOUNTANCY ACT OF 2003, AND TO REPEAL AND REENACT TITLE 25, CHAPTER 2 OF THE GUAM ADMINISTRATIVE RULES, RELATIVE TO POLICIES WITHIN THE ADMINISTRATIVE RULES AND REGULATIONS OF THE GUAM BOARD OF ACCOUNTANCY.

Bill No. 208-33 (LS), introduced by Speaker Judith T. Won Pat, Ed.D.: AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATING TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.

Nomination of **RICHARD W. HAMLIN**


Position: **Member, Alcohol Beverage Control Board**


Length of Term: **Two (2) years**


If written testimonies are to be presented for the item listed above, copies should be delivered prior to the hearing date. Testimonies should be addressed to Senator Michael F.Q. San Nicolas and will be accepted via hand delivery to our office at the DNA Building, Suite 407, 238 Archbishop Flores Street, Hagatna, Guam; at the mail room at the Main Legislature Building at 155 Hesler Place, Hagatna, Guam 96910; or via email to senatorsannicolas@gmail.com. In compliance with the Americans with Disabilities Act, individuals requiring special accommodations or services should contact the Office of Senator Michael F.Q. San Nicolas at (671) 472-6453 or by sending an email to senatorsannicolas@gmail.com.

###

3 attachments

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 **Richard Hamlin - ABC Board.pdf**
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Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Second Public Notice - November 25, 2015 Public Hearing

Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Mon, Nov 23, 2015 at 10:44 AM

To: Senator Michael San Nicolas <senatorsannicolas@gmail.com>

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SECOND PUBLIC NOTICE

FOR IMMEDIATE RELEASE

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Nomination of **RICHARD W. HAMLIN**


Position: **Member, Alcohol Beverage Control Board**


Length of Term: **Two (2) years**


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Updated as of July 7, 2015

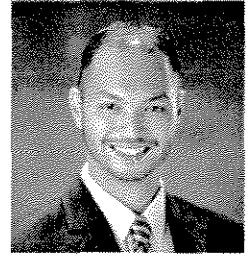
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Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,
General Government Operations, and Youth Development
I Mina'trentai Tres Na Liheslaturan Guåhan | 33rd Guam Legislature



Legislative Hearing
November 25, 2015
2:00 p.m.
Public Hearing Room
I Liheslaturan Guåhan

AGENDA

- I. Call to Order**
- II. Opening Remarks/Announcements**
- III. Items for Public Consideration**

Bill No. 187-33 (COR), introduced by Vice Speaker Benjamin J. Cruz: AN ACT TO AMEND CHAPTER 35, TITLE 22 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE GUAM ACCOUNTANCY ACT OF 2003, AND TO REPEAL AND REENACT TITLE 25, CHAPTER 2 OF THE GUAM ADMINISTRATIVE RULES, RELATIVE TO POLICIES WITHIN THE ADMINISTRATIVE RULES AND REGULATIONS OF THE GUAM BOARD OF ACCOUNTANCY.

Bill No. 208-33 (LS), introduced by Speaker Judith T. Won Pat, Ed.D.: AN ACT TO AMEND § 58104 OF CHAPTER 58, DIVISION 5, TITLE 5, GUAM CODE ANNOTATED, RELATING TO THE REFINANCING OF THE GOVERNMENT OF GUAM'S OBLIGATIONS WITH RESPECT TO THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006A, THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOL FACILITIES PROJECT) SERIES 2006B, AND THE GUAM EDUCATION FINANCING FOUNDATION CERTIFICATES OF PARTICIPATION (GUAM PUBLIC SCHOOLS FACILITIES PROJECT) SERIES 2008.

Nomination of RICHARD W. HAMLIN
Position: Member, Alcohol Beverage Control Board
Length of Term: Two (2) years

- IV. Closing Remarks**
- V. Adjournment**